

Chart of the day:



SCRIP/INDEX: M&MFIN

CMP: Only above 446

VIEW: BULLISH

TARGET: 460

VIEW CHANGES IF: CLOSSES BELOW 438

TIMEFRAME: 4 WEEKS

THE LOGIC: M&MFIN IS LOOKING POSITIVE ON WEEKLY CHARTS AS THE STOCK HAS GIVEN A STRONG BREAKOUT AND THE PATTERN LOOKS VERY STRONG TO TEST NEW HIGHS, AND IF IT MANAGES TO HOLD ABOVE 446 LEVELS IN COMING DAYS, NEW HIGHS MAY BE SEEN. THE OVERALL STRUCTURE OF THE SCRIP IS IN BUY MODE NOW AND IS HINTING AT A FURTHER UPTREND TOWARDS 460 AND HIGHER LEVELS IN VERY NEAR TERM. BUYING IS RECOMMENDED WITH A CLOSING BASIS STOP LOSS BELOW 438 FOR THE NEXT FEW WEEKS PERSPECTIVE.

RECOMMENDATIONS:

SCRIP	CMP	Target	SL
Buy			
ICICIBANK	Above 317	328	311
Sell			
HINDALCO	Below 252	246	256

The nearest support levels for the Nifty futures are:

S1 = 10100, S2 = 10060, S3 = 10020

The nearest resistance levels for the Nifty futures are:

R1 = 10160, R2 = 10200, R3 = 10240

The nearest support levels for the BankNifty futures are:

S1 = 25240, S2 = 25100, S3 = 25000

The nearest resistance levels for the BankNifty futures are:

R1 = 25500, R2 = 25650, R3 = 25800

Supports or resistances written in bold indicate very important levels.

Calls Summary

Nov 2017

Report Date	Scrip	Trade	CMP	Target	Stop Loss	Outcome	Gain/Loss (Appx %)
15 Nov	ICICIBANK	Buy	317	328	311	O:	
15 Nov	HINDALCO	Sell	252	246	256	O:	
14 Nov	AXISBANK	Buy	550	570	540	O: 544	
14 Nov	VEDL	Sell	306	294	311	TGT ACHVD	
13 Nov	TCS	Buy	2760	2810	2710	DID NOT TRGR	
13 Nov	INFRADEL	Sell	411	395	420	TGT ACHVD	
10 Nov	GODFRYPHLP	Buy	1042	1085	1020	1076	
10 Nov	BPCL	Sell	511	490	522	TGT ACHVD	
09 Nov	ASIANPAINT	Buy	1198	1250	1174	SL HIT	
09 Nov	ITC	Sell	259	249	264	O: 253	
08 Nov	TECHM	Buy	492	512	482	O: 496	
08 Nov	BHARTIARTL	Sell	494	475	504	DIDI NOT TRGR	
07 Nov	PETRONET	Buy	264	274	259	TGT ACHVD	
07 Nov	CIPLA	Sell	605	585	615	DID NOT TRGR	
06 Nov	IRB	Buy	246	256	241	SL HIT	
06 Nov	ZEEL	Sell	525	500	535	DID NOT TRGR	
03 Nov	ADANIPOWER	Buy	35	38/40	33.5	SL HIT	

03 Nov	BPCL	Sell	533	515	543	TGT ACHVD	
02 Nov	M&MFIN	Buy	438	458	429	SL HIT	
02 Nov	HEROMOTOCO	Sell	3718	3610	3770	TGT ACHVD	
01 Nov	TATAELXSI	Buy	856	890	840	TGT ACHVD	
01 Nov	INFRA TEL	Sell	424	408	430	SL HIT	

Oct 2017

Report Date	Scrip	Trade	CMP	Target	Stop Loss	Outcome	Gain/Loss (Appx %)
31 Oct	SUDARSCHEM	Buy	400	420	392	SL HIT	
31 Oct	TATASTEEL	Sell	700	674	715	DID NOT TRGR	
30 Oct	ICICIPRULI	Buy	406	422	398	SL HIT	
30 Oct	ITC	Sell	264	254	269	SL HIT	
27 Oct	AJANTAPHARMA	Buy	1200	1250	1176	TGT ACHVD	
27 Oct	INFRA TEL	Sell	417	400	427	DID NOT TRGR	
26 Oct	IDFC	Buy	66	69	64.5	SL HIT	
26 Oct	IBULLHSGFIN	Sell	1245	1200	1265	BOOK @ 1227	
25 Oct	PFC	Buy	143	150	139	TGT ACHVD	
25 Oct	ASIANPAINTS	Sell	1195	1160	1210	TGT ACHVD	
24 Oct	SBIN	Buy	256	265/270	251	TGT ACHVD	
24 Oct	INFY	Sell	923	890/880	940	SL HIT	

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